

GREENS NORTON PARISH COUNCIL

COUNTY AREA - WEST NORTHAMPTONSHIRE

BANK RECONCILIATION

YR ENDING 31ST MARCH 2024

PREPARED BY: LINDA PAICE, as Clerk & Responsible Financial Officer

Balance per bank statement as at 31/03/24		83553.23	83553.23
Petty cash	No PC account	0.00	83553.23
Unpresented cheques at 31/3/24		0.00	83553.23
Unbanked cash at 31/3/24		0.00	<u>83553.23</u>
Net balance at 31.3.24 as per bank statement:		<u>83553.23</u>	

Signed : Linda Paice
Clerk ad RFO

Verified as true record: [Signature]
Chair of the Council

Date: 2-4-2024

Explanation of variances – pro forma

Name of smaller authority: **GREENS NORTON PARISH COUNCIL**

County area (local councils and parishes): **WEST NORTHANTS**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	64,208	57,063					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	82,914	96,166	13,252	15.98%	YES		Increase in line with budget approved and submitted in January 2024
3 Total Other Receipts	15,868	18,778	2,910	18.34%	YES		+3350 grant;+400 VAT;- 830 fireworks event;
4 Staff Costs	19,885	21,533	1,648	8.29%	NO		
5 Loan Interest/Capital Repayment	27,256	13,626	-13,630	50.01%	YES		Only one payment of 13626 only taken this financial year
6 All Other Payments	58,786	53,295	-5,491	9.34%	NO		
7 Balances Carried Forward	57,063	83,553					VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	57,063	83,553					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	155,643	159,143	3,500	2.25%	NO		
10 Total Borrowings	38,960	13,302	-25,658	65.86%	YES		Reducing loan balance. Loan ends in 2024

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable